



May 31, 2012

**PHILIPPINE STOCK EXCHANGE**

Listing and Disclosure Department  
Exchange Road, Ortigas Center, Pasig City

Attention: Ms. Janet A. Encarnacion  
*Head, Disclosure Department*

Subject: Vista Land & Lifescapes, Inc.: **Buyback of Shares**

Gentlemen:

Please find the following details in relation to the Company's buyback program executed on May 30, 2012:

Issuer	Date of Transaction	Number of Shares Purchased	Price per Share	Outstanding Common Shares after Transaction	Treasury Shares after Transactions
Vista	30 May 2012	50,000	4.09	8,472,715,614	66,025,000
Vista	30 May 2012	353,000	4.10	8,472,362,614	66,378,000
Vista	30 May 2012	130,000	4.11	8,472,232,614	66,508,000
Vista	30 May 2012	40,000	4.12	8,472,192,614	66,548,000
Vista	30 May 2012	75,000	4.13	8,472,117,614	66,623,000
Vista	30 May 2012	252,000	4.14	8,471,865,614	66,875,000
Vista	30 May 2012	180,000	4.15	8,471,685,614	67,055,000
Vista	30 May 2012	2,000	4.18	8,471,683,614	67,057,000
Vista	30 May 2012	3,000	4.20	8,471,680,614	67,060,000

Very truly yours,

A handwritten signature in black ink, appearing to read 'B. Edang', is written over the typed name.

BRIAN N. EDANG  
Officer-in-Charge