



May 15, 2013

PHILIPPINE STOCK EXCHANGE

Listing and Disclosure Department
Exchange Road, Ortigas Center, Pasig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Subject: Vista Land & Lifescapes, Inc.: **Press Release 05/15/2013**

Gentlemen:

Please see attached copy of the press release on Vista Land's 1st Quarter of 2013 financial and operating results.

Very truly yours,

A handwritten signature in black ink, appearing to read 'BNE', with a horizontal line extending to the right.

BRIAN N. EDANG
Officer-in-Charge

Vista Land first quarter net income jumps 29% to PHP1.342 billion

Vista Land & Lifescapes, Inc., the country's largest homebuilder, announced that the company's net income for the first quarter of this year compared to the first quarter of 2012 rose by 29% to P1.342 billion from P1.036 billion. Revenues were PHP4.86 billion for the first quarter of this year compared to the P4.02 billion realized during the comparable period last year.

"2013 promises to be another record year for Vista Land. We are pleased to have been able to sustain the growth achieved last year and should have no problem achieving our full year targets." said Vista Land Chief Financial Officer Ricardo B. Tan, Jr. "Our first quarter reservation sales are close to P12 billion pesos, which confirms our reading that demand for housing all around the country continues to be very strong." he added.

The company's total consolidated assets as of March 2013 totaled P76.4 billion compared to P74.3 billion in December of last year.

Mr. Manuel Paolo Villar, President and CEO of Vista Land stated: "We launched 11 major subdivision projects during the quarter – 8 of which are from the low and affordable segment. These 11 projects have an aggregate value of about P6.4 billion. Outside of Metro Manila, we opened projects in Bulacan, Bataan, Cagayan de Oro, Pampanga, and Tarlac.

Capital expenditures for 2013 are expected to reach over P18.6 billion. "I remain extremely confident about the prospects for our company," said Villar. In addition to our aggressive expansion in the provinces, we have continued to move forward with our plans for communities in our major hubs like Evia in Daang hari, The Lakefront in Sucat, and our Swiss-inspired development, Crosswinds, in Tagaytay City he explained.

"I fully expect our Camella brand to continue to dominate the housing market nationwide, and as we successfully execute our strategy of bringing our brands to new areas, our position as the dominant player in housing will be solidified even further," added Villar.

The country's largest homebuilder, Vista Land is recognized for its themed and masterplanned communities that offer quality housing across all market segments. The company's stock price (ticker VLL) has risen year-to-date 44%, compared to a rise in the Philippine Stock Exchange Index (PSEi) of 26%.

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