



November 16, 2012

PHILIPPINE STOCK EXCHANGE

Listing and Disclosure Department
Exchange Road, Ortigas Center, Pasig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Subject: Vista Land & Lifescapes, Inc.:
Initial Issue Date of Accrual Bonds Due 2015

Gentlemen:

We submit herewith the attached disclosure on SEC Form 17C relating to the change in the Initial Issue Date in relation to the Public Offering by Vista Land & Lifescapes, Inc. ("VLL" or the "Issuer") of up to ₱2,500,000,000.00 Accrual Bonds, with a First Tranche of up to ₱500,400,000.00 due in 2015 (the "Offer") from November 16, 2012 to November 29, 2012.

Very truly yours,

A handwritten signature in black ink, appearing to read 'BNE', with a horizontal line extending to the right.

BRIAN N. EDANG
Officer-in-Charge

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **November 16, 2012**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200703145**
3. BIR Tax Identification Number **006-652-678-000**
4. **VISTA LAND & LIFESCAPES, INC.**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **3rd Level Starmall Las Piñas, CV Starr Avenue, Philamlife Village, Pamplona, Las Piñas City**
Address of principal office Postal Code
8. **(632) 874-5758 / (632) 872-6947**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares (as of 11/16/2012)	8,404,830,614 Shares (Net of 133,910,000 treasury shares)

11. Indicate the item numbers reported herein: **Item No. 9 – Other Events**

We refer to the Public Offering by Vista Land & Lifescapes, Inc. ("VLL" or the "Issuer") of up to P2,500,000,000.00 Accrual Bonds, with a First Tranche of up to P500,400,000.00 due in 2015 (the "Offer"). A Permit to Sell dated October 12, 2012 was issued by the Securities and Exchange Commission in respect of the registration statement filed by the Issuer in relation to the Offer.

Following consultation with its advisers and agents in respect of the Offer, namely: (i) Investment & Capital Corporation of the Philippines, as *Financial Advisor and Issue Manager*; (ii) RCBC Capital Corporation and Investment & Capital Corporation of the Philippines, as *Underwriters*; (iii) RCBC Savings Bank, as *Collecting and Paying Agent*; (iv) Standard Chartered Bank (Philippine Branch) acting through its Securities Services and Trust Departments, as *Registrar, Calculation Agent and Custodian*; and (v) RCBC Savings Bank Trust Group, as *Trustee*, the Issuer has agreed to change the **Initial Issue Date** in relation to the Offer **from November 16, 2012 to November 29, 2012.**

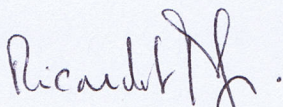
In light of the foregoing, the relevant provisions of the Underwriting Agreement, Trust Indenture, Registry, Custodianship, Collecting and Paying Agency Agreement, and the Final Prospectus in relation to Offer shall each be amended to reflect the Initial Issue Date of November 29, 2012.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on behalf by the undersigned hereunto duly authorized.

VISTA LAND & LIFESCAPES, INC.
Issuer

By:



RICARDO B. TAN JR.
Compliance Officer & CFO

Date: November 16, 2012