



June 17, 2011

PHILIPPINE STOCK EXCHANGE

Listing and Disclosure Department
Exchange Road, Ortigas Center, Pasig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Subject: Vista Land & Lifescapes, Inc.: **Buyback of Shares**

Gentlemen:

Please find the following details in relation to the Company's buyback program executed today:

Issuer	Date of Transaction	Number of Shares Purchased	Price per Share	Outstanding Common Shares after Transaction	Treasury Shares after Transactions
Vista	17 Jun 2011	112,000	3.11	8,538,628,614	112,000
Vista	17 Jun 2011	500,000	3.12	8,538,128,614	612,000

Very truly yours,

BRIAN N. EDANG
Officer-in-Charge