



March 21, 2013

PHILIPPINE STOCK EXCHANGE

Listing and Disclosure Department
Exchange Road, Ortigas Center, Pasig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosures Department

Subject: Vista Land & Lifescapes, Inc.: **Press Release 03/21/2013**

Gentlemen:

Please see attached copy of the press release on Vista Land's 2012 audited financial and operating results.

Truly Yours,

A handwritten signature in black ink, appearing to read 'B. Edang', with a horizontal line extending to the right.

Brian N. Edang
Officer-in-charge

Vista Land reports record revenues and net income for 2012

Vista Land & Lifescapes, Inc., the country's largest homebuilder, released its audited financial results for 2012, posting a net income of PHP4.4 billion – the highest achieved in the company's history. The company said that its earnings performance for 2012 exceeded its expectations for the year. In a disclosure to the Philippine Stock Exchange (PSE), the company stated that its revenues from real estate sales hit a record P16.3 billion in 2012.

"We are very pleased to report that we have once again exceeded our targets for the year," said Manuel Paolo Villar, Vista Land's Chief Executive Officer. "Our strategy is paying off handsomely and given the strength of the property market, particularly housing, we will continue to focus on bringing the Camella brand to families around the country", he added. Vista Land is the holding company of five business units, Brittany, Crown Asia, Camella Homes, Communities Philippines, and Vista Residences.

The company's total consolidated assets as of year-end 2012 totaled P74.3 billion compared to the 2011 year-end level of P67.6 billion.

Ricardo B. Tan, Jr, Vista Land's Chief Financial Officer, reported that the company expects continued strong performance in 2013. "The market demand for housing, particularly for Camella in the provinces, continues to be robust and we don't see any risk of a slowdown in that segment".

The company's CEO also stated that significant progress is being made in its flagship projects, such as Evia in Las Pinas and Crosswinds in Tagaytay. "Apart from the numerous residential subdivisions we have built in Evia, you will see many commercial establishments sprouting up there shortly." said Mr. Villar. "Rustan's supermarket is already there, as well as McDonald's, and Starbucks will be open this year." "In Crosswinds, the first phase of the commercial Alpine Village is under construction and is expected to be completed this year", he added.

Vista Land continues to be optimistic about the property industry's prospects for 2013 and beyond. With a strategically located land bank of 1,962 hectares nationwide, Vista Land is well-positioned to take advantage of continued growth in the housing sector. "Camella" is widely considered to be the number one housing brand in the Philippines and has grown in popularity over the years as the company has broadened its presence to 63 cities and municipalities nationwide.

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