



May 15, 2015

PHILIPPINE STOCK EXCHANGE

3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City
Attention: Ms. Janet A. Encarnacion
Head, Disclosures Department

PHILIPPINE DEALING AND EXCHANGE CORPORATION

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave. cor Paseo de Roxas, Makati City
Attention: Ms. Vina Vanessa S. Salonga
Head, Issuer Compliance and Disclosure Department

Subject: Vista Land & Lifescapes, Inc.: **Press Release 05/15/2015**

Gentlemen:

Please see attached copy of the press release on Vista Land's 1Q 2015 unaudited financial and operating results.

Very truly yours,

A handwritten signature in black ink, appearing to read 'B. Edang', with a horizontal line extending to the right.

Brian N. Edang
Officer-in-Charge

Vista Land posts solid revenue and net income growth for 1Q15

Vista Land & Lifescapes, Inc., the country's largest homebuilder, reported that the company posted a 10% growth in revenues for the first quarter of 2015 to P6.06 billion from P5.49 billion in the same period last year. Net Income rose by 10% to P1.64 billion during the quarter from P1.49 billion in the comparable period a year ago.

"2015 promises to be another record year for Vista Land. We are pleased to have been able to sustain solid growth achieved over the past years and should have no problem achieving our full year targets." said Vista Land Chairman Manuel B. Villar, Jr. "Our positive outlook for the year is also due to the fact that Vista Land's land bank and existing projects are beneficiaries of the Philippines' macroeconomic fundamentals and the government's push to accelerate infrastructure development."

The company's total consolidated assets in the quarter ended 31 March 2015 amounted to P111.3 billion compared to P106.8 billion in December of last year.

Mr. Manuel Paolo Villar, President and CEO of Vista Land stated, "We launched P12 billion worth of projects for the quarter and our reservation sales for the period is at P14.0 billion, which confirms our reading that demand for housing across the country continues to be strong."

Capital expenditures for 2015 are expected to reach P25.1 billion. "I remain extremely confident about the prospects for our company," said Paolo Villar." In addition to our expansion in the provinces, we have continued to move forward with our plans for the various commercial centers within or near our existing developments, taking advantage of the rising middle class in the country," he explained.

The country's largest homebuilder, Vista Land is recognized for its themed and masterplanned communities and its brands namely, Camella, Crown Asia, Brittany and Vista Residences, that offer quality housing across all market segments.

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