



April 20, 2012

PHILIPPINE STOCK EXCHANGE
4F Philippine Stock Exchange Center
Exchange Road, Ortigas Center
Pasig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosures Department

Subject: Vista Land & Lifescapes, Inc.: **Board Meeting Resolution**

Gentlemen:

Please see attached copy of the SEC Form 17C filed today on the Board resolution authorizing the Company to issue Fixed Rate Corporate Notes of up to Php5 billion. The Board further authorized the implementation of all necessary corporate and other actions to proceed with the offering and issuance of the aforementioned Notes, and authorized and empowered Management to decide on the final issue size, interest rate and other relevant terms and condition of the Notes.

Truly Yours,

A handwritten signature in black ink, appearing to read 'BE', with a horizontal line extending to the right.

Brian Edang
Officer-in-charge

COVER SHEET

C	S	2	0	0	7	0	3	1	4	5
S.E.C. Registration Number										

V	I	S	T	A		L	A	N	D		&		L	I	F	E	S	C	A	P	E	S	,	
I	N	C	.																					

(Company's Full Name)

3	R	D		L	E	V	E	L		S	T	A	R	M	A	L	L		L	A	S			
P	I	N	A	S	,		C	V		S	T	A	R	R		A	V	E	N	U	E	,		
P	H	I	L	A	M	L	I	F	E		V	I	L	L	.		P	A	M	P	L	O	N	A
L	A	S		P	I	Ñ	A	S		C	I	T	Y											

(Business Address : No. Street/City/Province)

Brian N. Edang
Contact Person

584-5730 loc 108
Company Telephone Number

1	2		3	1
<i>Month</i>			<i>Day</i>	
Calendar Year				

17-C
FORM TYPE

0	6		1	5
<i>Month</i>			<i>Day</i>	
Annual Meeting				

Secondary License Type, If Applicable

Dept. Requiring this Doc.		

Amended Articles Number/Section

Total Amount of Borrowings		
Total No. of Stockholders	Domestic	Foreign

To be accomplished by SEC Personnel concerned

File Number									

Document I.D.									

LCU

Cashier

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **April 20, 2012**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200703145**
3. BIR Tax Identification Number **006-652-678-000**
4. **VISTA LAND & LIFESCAPES, INC.**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **3rd Level Starmall Las Piñas, CV Starr Avenue, Philamlife Village, Pamplona, Las Piñas City**
Address of principal office Postal Code
8. **(632) 874-5758 / (632) 872-6947**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	8,499,097,614 Shares (net of 39,643,000 treasury shares)

11. Indicate the item numbers reported herein:

Item No. 9 – Other Events

The Board of Directors of Vista Land & Lifescapes, Inc. authorized the Company to issue Fixed Rate Corporate Notes of up to Php5 billion. The Board further authorized the implementation of all necessary corporate and other actions to proceed with the offering and issuance of the aforementioned Notes, and authorized and empowered Management to decide on the final issue size, interest rate and other relevant terms and condition of the Notes.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on behalf by the undersigned hereunto duly authorized.

VISTA LAND & LIFESCAPES, INC.

Issuer

By:

A handwritten signature in black ink, appearing to read "Ricardo B. Tan Jr.", written over a faint, illegible background.

RICARDO B. TAN JR.
Compliance Officer & CIO

Date: April 20, 2012