



May 18, 2012

**PHILIPPINE STOCK EXCHANGE**

Listing and Disclosure Department  
Exchange Road, Ortigas Center, Pasig City

Attention: Ms. Janet A. Encarnacion  
*Head, Disclosure Department*

Subject: Vista Land & Lifescapes, Inc.: **Buyback of Shares**

Gentlemen:

Please find the following details in relation to the Company's buyback program executed on May 17, 2012:

Issuer	Date of Transaction	Number of Shares Purchased	Price per Share	Outstanding Common Shares after Transaction	Treasury Shares after Transactions
Vista	17 May 2012	106,000	4.11	8,478,671,614	60,069,000
Vista	17 May 2012	84,000	4.12	8,478,587,614	60,153,000
Vista	17 May 2012	20,000	4.13	8,478,567,614	60,173,000
Vista	17 May 2012	72,000	4.14	8,478,495,614	60,245,000
Vista	17 May 2012	147,000	4.15	8,478,348,614	60,392,000
Vista	17 May 2012	17,000	4.16	8,478,331,614	60,409,000
Vista	17 May 2012	14,000	4.17	8,478,317,614	60,423,000
Vista	17 May 2012	278,000	4.18	8,478,039,614	60,701,000
Vista	17 May 2012	150,000	4.19	8,477,889,614	60,851,000
Vista	17 May 2012	1,259,000	4.20	8,476,630,614	62,110,000
Vista	17 May 2012	3,000	4.24	8,476,627,614	62,113,000

Very truly yours,

A handwritten signature in black ink, appearing to read 'B. Edang'.

BRIAN N. EDANG  
Officer-in-Charge