



May 28, 2012

PHILIPPINE STOCK EXCHANGE

Listing and Disclosure Department
Exchange Road, Ortigas Center, Pasig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Subject: Vista Land & Lifescapes, Inc.: **Buyback of Shares**

Gentlemen:

Please find the following details in relation to the Company's buyback program executed on May 25, 2012:

Issuer	Date of Transaction	Number of Shares Purchased	Price per Share	Outstanding Common Shares after Transaction	Treasury Shares after Transactions
Vista	25 May 2012	50,000	4.14	8,474,575,614	64,165,000
Vista	25 May 2012	40,000	4.15	8,474,535,614	64,205,000
Vista	25 May 2012	84,000	4.16	8,474,451,614	64,289,000
Vista	25 May 2012	31,000	4.17	8,474,420,614	64,320,000
Vista	25 May 2012	300,000	4.18	8,474,120,614	64,620,000

Very truly yours,

A handwritten signature in black ink, appearing to read 'B. Edang', is written over the typed name.

BRIAN N. EDANG
Officer-in-Charge