



March 17, 2015

**PHILIPPINE STOCK EXCHANGE**

3<sup>rd</sup> Floor, Tower One and Exchange Plaza  
Ayala Triangle, Ayala Ave., Makati City  
Attention: Ms. Janet A. Encarnacion  
Head, Disclosures Department

**PHILIPPINE DEALING AND EXCHANGE CORPORATION**

37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Ave. cor Paseo de Roxas, Makati City  
Attention: Ms. Vina Vanessa S. Salonga  
Head, Issuer Compliance and Disclosure Department

Subject: Vista Land & Lifescapes, Inc.: **Press Release 03/17/2015**

Gentlemen:

Please see attached copy of the press release on Vista Land's FY 2014 financial and operating results.

Very truly yours,

A handwritten signature in black ink, appearing to read 'B. Edang', with a horizontal line extending to the right.

Brian N. Edang  
Officer-in-Charge

## **Vista Land delivered another record year for 2014**

Vista Land & Lifescapes, Inc., the country's largest homebuilder, released its audited financial results for the year 2014, posting a net income growth of 13% to P5.7 billion – the highest achieved so far in the company's history. In a disclosure to the Philippine Stock Exchange (PSE), the company also stated that its revenues from real estate sales hit a record P22.2 billion in 2014.

The company's total consolidated assets as of year-end 2014 totaled P106.8 billion compared to the 2013 year-end level of P84.5 billion.

"We are very pleased to report that 2014 is another banner year for the Company," said Manuel Paolo A. Villar, Vista Land's President & CEO. "Our strategy is paying off and given the strength of the property market, particularly in the housing sector, we will continue to focus on bringing our housing brands to families around the country," he added. Vista Land is the holding company of five business units, Brittany, Crown Asia, Camella Homes, Communities Philippines, and Vista Residences.

The company's CEO also stated that Vista Land is taking advantage of the "rising middle class" in the Philippines. "We are already seeing affordability increasing not just in Metro Manila but also in the provincial areas. Thus, we continue to add to our existing footprint of 34 provinces, 76 cities and municipalities around the country," said Mr. Villar. "We are also ramping up our commercial developments within or near our existing residential developments to build up our recurring revenue base while enhancing the value of our residential projects," he also added.

Manuel B. Villar, Jr., Vista Land's Chairman, reported that the company expects continued strong performance in 2015. "The market demand for housing, particularly in the lower end of the market, continues to be robust and we don't see any risk of a slowdown in that segment."

Vista Land continues to be optimistic about the property industry's prospects for 2015 and beyond. With a strategically located land bank of 2,111.8 hectares nationwide, Vista Land is well-positioned to take advantage of continued growth in the housing sector.

# # #